NEWS RELEASE

RAY GRACE ACTING COMMISSIONER OF BANKS

RELEASE: IMMEDIATE DATE: July 9, 2012 CONTACT: HA NGUYEN DISTRIBUTION: STATEWIDE

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RALEIGH-----The State Banking Commission will hold its next regular meeting on July 18, 2012, at 9:00 A.M., in the Hearing Room at the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following item will be presented:

Application from Bank of North Carolina, Thomasville, North Carolina, to merge with and be the survivor of said merger with KeySource Commercial Bank, Durham, North Carolina.

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